

FUNDFACTS

OASIS



GLOBAL MANAGEMENT COMPANY
(IRELAND) LIMITED
AUTHORISED BY THE CENTRAL BANK OF IRELAND

OASIS CRESCENT GLOBAL EQUITY FUND

▲ MAY 2016

Fund Manager	Adam Ebrahim	Min. Initial Investment	USD 5000
Launch Date	30 November 2000	Min. Additional Investment	USD 1000
Risk Profile	Medium to High	Fund Size	USD 199.90 million
Peer Group	Average Shari'ah Global Equity Peer Group*	Total Expense Ratio	2.21%

* Average Shari'ah Global Equity Peer Group is made up of an average of global equity funds that are Shari'ah compliant, valued daily in US Dollars and obtained via a reputable data service provider.

The Oasis Crescent Global Equity Fund (OCGEF) is a Shari'ah compliant equity fund that seeks to provide investors with an ethical investment product. The Fund conforms to moral and cultural beliefs.

Cumulative & Annualised Returns

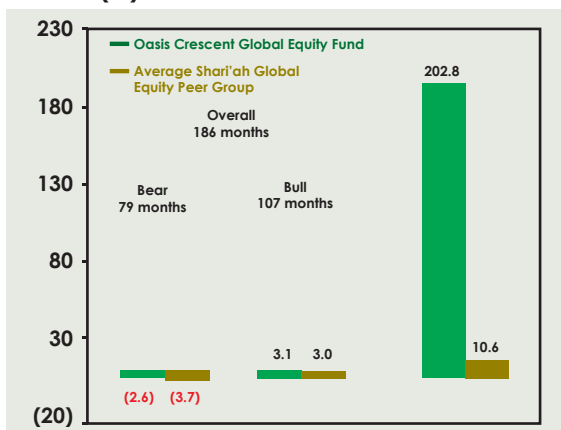
Cumulative Returns	(Dec) 2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	YTD May 2016	Return Since Inception	
																		Cum	Ann
Oasis Crescent Global Equity Fund	(0.0)	(2.0)	(0.7)	33.4	21.7	11.5	29.2	8.2	(37.6)	32.6	6.2	(4.7)	10.7	26.0	6.0	(3.3)	2.8	202.8	7.4
Average Shari'ah Global Equity Peer Group	(1.4)	(20.0)	(21.8)	25.2	8.4	6.6	16.4	14.9	(37.7)	25.3	7.5	(8.4)	8.0	11.8	1.8	(4.6)	2.8	10.6	0.7

Annualised Returns	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception
						Annualised
Oasis Crescent Global Equity Fund	(4.0)	6.0	5.7	9.3	4.5	7.4
Average Shari'ah Global Equity Peer Group	(6.2)	2.5	0.9	5.0	1.7	0.7

Performance (% returns) in US Dollars, net of fees, gross of non permissible income of the Oasis Crescent Global Equity Fund since inception to 31 May 2016
(Source: Oasis Research using Morningstar Direct)

Investment Performance

Returns (%)



(Source: Oasis Research using Morningstar Direct)

The major driver of performance is that this fund has captured only 70% of the downside in bear market conditions.

Risk Analysis

Oasis Fund vs. Benchmark	Sharpe	Sortino
Oasis Crescent Global Equity Fund	0.33	0.46
Average Shari'ah Global Equity Peer Group	(0.11)	(0.14)

Note : Calculated net of fees, gross of non permissible income Since Inception to 31 May 2016
(Source: Oasis Research using Morningstar Direct, I-Net Bridge)

GIPS compliant & verified

Geographical Analysis

REGION	OCGEF%	DJIM%
USA	55	63
Europe	27	18
ROW	15	12
Japan	3	7
Total	100	100

Geographical split of the Oasis Crescent Global Equity Fund & Dow Jones Islamic Market World Index (31 May 2016)

(Source: Oasis Research using Bloomberg)

Sectoral Analysis

SECTOR	OCGEF%	DJIM%
Technology	23	22
Communications	20	2
Healthcare	18	19
Consumer, Cyclical	14	10
Energy	8	8
Basic Materials	7	6
Consumer, Non-Cyclical	5	16
Industrial	4	14
Property	1	3
Total	100	100

Sectoral split of the Oasis Crescent Global Equity Fund & Dow Jones Islamic Market World Index (31 May 2016)

(Source: Oasis Research using Bloomberg)

Fund Manager Comments

The global economy continues to undergo a number of structural changes, including those taking place in China, where the government is pursuing a host of supply-side reforms. One by-product of this is that China requires for smaller volumes of raw commodities within its aggregate production process, which has dealt a structural blow to prices across almost the entire commodity complex. Emerging market economies that have historically relied on commodity exports for the bulk of their dollar earnings, or to prop up public budgets face even further uncertainty. Adding a layer of complexity to the dynamic economic climate are the various monetary policy divergences across the so-called advanced economies. In the US, monetary policy has already begun to tighten, leading to a stronger dollar which has played its own important role in the suppression of global commodity prices. However, overall global monetary conditions remain loose on the back of further easing in Europe and Japan, and significant capacity for government support in China should provide for a continued orderly transition towards a consumer-led economy. Furthermore, the US Federal Reserve's monetary policy committee is expected to follow a relatively shallow hiking cycle over the medium term, which should offset some global growth pressures in the near term.

Global equity markets have remained volatile over the past quarter due to continued growth concerns in developing economies and potential monetary policy normalization in the US. However, global growth uncertainty has likely resulted in the US Fed being more cautious about the speed and timing of interest rate increases while at the same time the European Central Bank (ECB) and Bank of Japan (BoJ) have continued to pump liquidity into the system, resulting in equity markets bouncing back from their lows during the quarter. In our view, the volatility during the earlier part of the year has been a reminder of the abnormal liquidity conditions that are currently present and the potential increase in volatility as monetary conditions eventually normalize. We believe investors have started to become more cognizant of risk, which is evident from the widening of credit spreads – particularly those of high yield bonds. Companies which do not have healthy balance sheets or strong cash flows have started to witness pressure on both cost and availability of funding. These dynamics emphasize the importance of investing in companies with strong competitive advantages, healthy balance sheets and the ability to generate sustainable cash flows and return on equity (ROE) through the economic cycle.

Over the short to medium term, the equity risk premium remains elevated across global equity markets due to abnormally low bond yields which are providing support to equity valuations. However, we need to be cognizant that record low bond yields (in some cases even negative bond yields) are unlikely to sustain over the long-term. With equity markets trading relatively in line with their long-term average valuations and liquidity conditions likely to eventually tighten, equity markets are likely to remain volatile. Given this backdrop, the market should start showing even greater distinction between high quality and low quality companies. This bodes well for our portfolios which are invested in high quality market leading companies which have strong competitive advantages and the ability to generate sustainably higher cash flows and return on equity through the economic cycle. The high quality companies in our portfolio have the ability to sustain themselves during challenging economic environments, grow market share and deliver real earnings growth over the long-term. At the same time, despite the high quality, these companies are trading at a substantial discount to their intrinsic value and to the market.

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Disclaimer :

Undertakings for Collective Investments in Transferable Securities (UCITS) are generally medium to long term investments.

Warning: The value of your investment may go down as well as up and past performance is not a reliable guide to future performance.

Commission and incentives may be paid and if so, would be included in the overall costs. Deductions for charges and expenses are not made uniformly throughout the life of the product, but are loaded disproportionately onto the early period.

Warning: Withdrawal from the product in the early period might affect the amount of money that the investor receives due to the practice of front-end loading, and the amount received might be less than the amount invested.

A schedule of fees and charges and maximum commissions is available from Oasis Global Management Company (Ireland) Ltd. ("the Management Company") on request. UCITS are traded at ruling prices and forward pricing is used. Portfolios are valued at 08h00 daily using the previous day's prices as at 22h00 GMT. All necessary documentation must be received before 14h00. Investments are made globally across a number of countries and currencies.

Warning: This product may be affected by changes in currency exchange rates.

Prices are calculated on a net asset value basis which is the total value of all assets in the Oasis Crescent Global Equity Fund, a "Sub-Fund" of Oasis Crescent Global Investment Fund (Ireland) plc (the "Fund"), including any income accruals and less any permissible deductions from the Sub-Fund which may include but not be limited to auditors fees, bank charges, custodian fees, management fees and investment advisory fees. UCITS can engage in borrowing and scrip lending and may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

Warning: The income that an investor may get from an investment may go down as well as up.

The Management Company and the Fund are regulated by the Central Bank of Ireland and the UCITS funds are managed in accordance with the UCITS regulations (Ireland). Figures quoted are from Morningstar for the period ending 31 May 2016 for lump sum investment, using NAV/NAV prices with income distributions reinvested. Returns may vary depending on the actual date of investment and the actual date of reinvestment of income. The Key Investor Information Documents or a full Prospectus are available on request from the Management Company and Oasis Crescent Management Company Ltd. The Fund is regulated by the Central Bank of Ireland and the Sub-Fund is registered with the Financial Services Board for distribution in South Africa, the Financial Conduct Authority for distribution in the United Kingdom and the Swiss Financial Market Supervisory Authority FINMA for distribution in the Switzerland. The Sub-Fund has a Total Expense Ratio (TER) of 2.21%, which is the average Net Asset Value of the portfolio incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The ratio does not include transaction costs. The current TER cannot be regarded as an indication of future TERs. Full details and basis of accolades received are available from the Management Company, Oasis Crescent Management Company Ltd., Oasis Crescent (UK) Ltd. and RBC Investor Services Bank S.A. (Switzerland). All information and opinions provided are of a general nature and the document contains no express or implied recommendation, warranty, guidance, advice or proposal that the products are appropriate to the investment objectives, financial situation or needs of any individual or entity. No warranty as to the accuracy, correctness or completeness of the information or opinions contained herein is provided. The Management Company, or Oasis Crescent Advisory Services (UK) Limited, or any of their affiliated or related entities accept no responsibility for any loss, damage or harm of whatever nature suffered as a result of the use of, or reliance on, any information contained in this document. All data and information (unless otherwise stated) is as at 31 May 2016.