

17/09/2015

Almarai Company announces successful completion of its Sukuk compatible with the provisions of Islamic Shariah.

Further to the announcement on Tadawul dated August 18th 2015, regarding its decision to issue, subject to market conditions, a new senior sukuk, fully compatible with Islamic Shariah, Almarai Company is pleased to announce that it has successfully raised an amount of SAR 1.6 billion on September 16th 2015. The current issue was made on a floating rate basis for seven years and was a private offering to sophisticated investors resident in the Kingdom of Saudi Arabia.