

## 20 & 21 May 2015 | Almaty, Kazakhstan

Organised by:



ISLAMIC FINANCIAL SERVICES BOARD

Hosted by:



THE NATIONAL BANK OF KAZAKHSTAN

### Core Principles for Islamic Finance: Integrating with the Global Regulatory Framework

The Islamic Financial Services Board (IFSB) and the National Bank of Kazakhstan invite key players of the global financial industry, especially members of the IFSB from among regulatory and supervisory authorities, international inter-governmental organisations, distinguished thought leaders and market players across the globe, to participate in the 12th IFSB Summit themed **“Core Principles for Islamic Finance: Integrating with the Global Regulatory Framework.”** This annual landmark event for the IFSB will be held on 20 and 21 May 2015 at Rixos Almaty, Kazakhstan. The National Bank of Kazakhstan is the Summit host.

Among the topics that will be discussed at the one and half day Summit are:

- Global Overview of the Islamic Financial Services Industry: Trends and Policy Developments
- New Regulatory Developments and the Impact on the Islamic Financial Services Industry
- Role of the Core Principles for Islamic Finance in Enhancing Regulatory Consistency and Resilience of the Industry
- Enabling Framework for the Assessment of Regulatory and Supervisory Regimes
- Panel Discussion on “The New Silk Road: The Importance of Regulatory Cooperation for Cross-Border Integration”



8th IFSB Summit, Luxembourg



9th IFSB Summit, Turkey



10th IFSB Summit, Malaysia



11th IFSB Summit, Mauritius

#### SPONSORSHIP OPPORTUNITIES:

Please contact:  
**Mrs. Siham Ismail**

Email: [siham@ifsb.org](mailto:siham@ifsb.org)

Tel: +603 9195 1430 | Fax: +603 9195 1405

#### Secure your participation

Do not miss the opportunity to participate in this prominent annual event and enhance your organisation's profile among key players in the Islamic financial services industry.

# PROGRAMME - PRE-SUMMIT EVENTS

Tuesday, 19 May 2015

TIME	EVENTS	
08:30 - 18:00	<b>SUMMIT SPONSOR'S EXHIBITION</b>	
09:00 - 10:00	<b>IFSB Meet the Members and Industry Engagement Session</b>	
10:00 - 11:00	<b>Industry Development Session by The World Bank Theme: Islamic Finance and the G20 Agenda</b>	
11:00 - 11:30	<i>Coffee Break &amp; Networking</i>	
11:30 - 13:00	<b>Knowledge Sharing Partner Session by INCEIF</b>	
13:00 - 14:00	<i>Lunch</i>	
14:00 - 16:00	<b>IFSB - IRTI Session on Mid-term Review of the "Islamic Financial Services Industry Development: Ten-Year Framework and Strategies"</b>	 
16:00 - 17:30	<b>Kazakhstan Country Showcase</b>	
17:30	<i>Coffee Break &amp; Networking</i>	
20:00 - 22:00	<b>12<sup>th</sup> IFSB Summit Welcome Reception</b> (Hosted by the National Bank of Kazakhstan) <i>- For Summit Registered Participants Only</i>	

## IFSB MEET THE MEMBERS AND INDUSTRY ENGAGEMENT SESSION

The session is a platform for the Secretariat to meet the IFSB members and industry players in the respective countries with the aim to understand the issues and concerns faced by them to ensure that the activities planned and conducted, as well as issues covered by the IFSB are of relevance and in line with the needs of its members.

## INDUSTRY DEVELOPMENT SESSION

The IFSB Industry Development Session was launched in 2013 during the 10th IFSB Summit in Kuala Lumpur, and saw the participation of the Islamic Corporation for Insurance of Investments and Export Credits (ICIEC) and the OIC Stock Exchange Forum. The World Bank, Asian Development Bank, Finance Accreditation Agency, Malaysia, Malaysia International Islamic Finance Centre (MIFC) and INCEIF participated in the Industry Development Session 2014. The Industry Development Session provides a splendid opportunity for the IFSB member and non-member organisations, from among multilateral organisations, to present their work, initiatives and updates in supporting the growth and development of the Islamic financial services industry.

## COUNTRY SHOWCASE

The Country Showcase provides an opportunity for the IFSB member and non-member countries to present their efforts, initiatives and incentives towards establishing a fully developed Islamic financial services industry within their jurisdictions.

## IFSB - IRTI SESSION ON MID-TERM REVIEW OF THE "ISLAMIC FINANCIAL SERVICES INDUSTRY DEVELOPMENT: TEN-YEAR FRAMEWORK AND STRATEGIES"

IFSB – IRTI Session will engage discussion on the recommendations and issues published in a 2007 Framework report namely the "Islamic Financial Services Industry Development: Ten-Year Framework and Strategies" which was jointly published by the IFSB, the Islamic Research and Training Institute (IRTI) and the Islamic Development Bank (IDB). The Session will discuss the key findings and recommendations of a mid-term review of the 2007 Report.

## Focus Group Meeting on the IFSB Strategic Performance Plan 2016 – 2018

As part of the formulation of the SPP 2016-2018, the IFSB will organise a Focus Group Meeting in Almaty comprising IFSB members amongst the Regulatory and Supervisory Authorities (including Multi-lateral institutions) and Industry Participants.

The objective of this Focus Group Meeting is to get a better understanding of the views of key stakeholders on emerging challenges facing the Islamic financial services industry, as well as perceptions about the IFSB and its role in promoting the resilience and stability of the global industry.

IFSB members attending the Summit are invited to participate in this Meeting. For further details, please contact Mr. Hamizi Hamzah (hamizi@ifsb.org)

TIME	SESSION
14:00 – 14:15	<i>Registration</i>
14:15 – 14:25	Opening and Welcoming Addresses
14:25 – 15:05	Key Presentation on Fostering Integration of the Islamic Financial Services Industry: Progress of Initiatives and Challenges Faced by Islamic Finance Jurisdictions
15:05 – 15:35	Panel Discussion
15:35 – 16:00	Question and Answer Session



**H.E. Dr. Muliaman D. Hadad**  
*Chairman of the Board of Commissioners*  
Financial Services Authority  
(Otoritas Jasa Keuangan), Indonesia



**H.E. Kairat Kelimbetov**  
*Governor*  
National Bank of Kazakhstan and Host,  
12th IFSB Summit



**H.E. Abdelrahman Hassan  
Abdelrahman Hashim**  
*Governor*  
Central Bank of Sudan



**H.E. Mubarak Rashed Khamis  
Al Mansoori**  
*Governor*  
Central Bank of the United Arab Emirates



**H.E. Dr. Abdulrahman Al Hamidy**  
*Director General and Chairman of the Board*  
Arab Monetary Fund



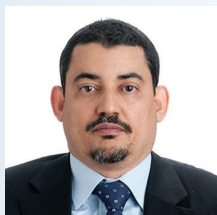
**Jaseem Ahmed**  
*Secretary-General*  
Islamic Financial Services Board



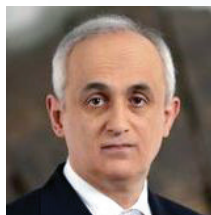
**Khaled Mohammed Al Aboodi**  
*Chief Executive Officer*  
Islamic Corporation for the Development of  
the Private Sector  
Islamic Development Bank



**Abdelilah Belatik**  
*Secretary-General*  
General Council for Islamic Banks and  
Financial Institutions (CIBAFI), Bahrain



**Zeine Zeidane**  
*Advisor*  
Middle East and Central Asia Department,  
International Monetary Fund



**Prof. Dr. Necdet Sensoy**  
*Member of the Board*  
Central Bank of the Republic of Turkey



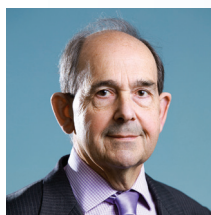
**Nicolas Mackel**  
*Chief Executive Officer*  
Luxembourg for Finance, Luxembourg



**Daud Vicary Abdullah**  
*President & Chief Executive Officer*  
International Centre for Education in  
Islamic Finance, Malaysia



**Boris Kopeykin**  
*Senior Director and Analytical Manager for  
Financial Institutions in Russia and the CIS*  
Standard & Poor's Ratings Services, Russia



**Peter Casey**  
*Consultant*  
Islamic Financial Services Board



### Day 1: Wednesday, 20 May 2015 (Full Day + Gala Dinner)

TIME	SESSION NAME
08:30 - 18:00	<b>SUMMIT SPONSOR'S EXHIBITION</b>
08:30 - 09:30	<i>Registration and Welcome Coffee</i>
09:30 - 10:30	<b>Opening and Keynote Session Launching of Islamic Financial Services Industry Stability Report 2015</b>
10:30 - 11:00	<i>Coffee Break &amp; Networking</i>
11:00 - 12:30	<p><b>Session 1 – Global Overview of the Islamic Financial Services Industry (IFSI): Trends and Policy Developments</b> This session aims to analyse the current level of development of the legal and regulatory frameworks in Islamic finance, with a focus on the performance and potential growth of the industry. Discussions will include:</p> <ul style="list-style-type: none"> <li>• Current trends, developments and performance of the various sectors in the IFSI</li> <li>• New initiatives and policy developments by international/intergovernmental organisations, standard setting bodies and supervisory authorities</li> <li>• The need for a surveillance framework for Islamic finance: The role of Islamic Core Principles to serve as the groundwork for the next phase of Islamic finance development</li> </ul>
12:30 - 14:00	<i>Lunch</i>
14:00 - 15:30	<p><b>Session 2 – New Regulatory Developments and the Impact on the Islamic Financial Services Industry</b> The session aims to highlight the new regulatory developments in the global financial system that seek to promote financial stability, as well as the impact of these developments on and the challenges for regulatory and supervisory authorities and institutions offering Islamic financial services in implementing them. Among the issues to be discussed are:</p> <ul style="list-style-type: none"> <li>• Recent global regulatory reforms introduced for the global financial system: Challenges faced by Islamic finance jurisdictions in the adoption of the new capital, liquidity and macro-prudential frameworks</li> <li>• The resource requirements and capacity building needs of the industry players and their regulators to meet the growing demands posed by regulatory changes</li> <li>• Regulatory challenges in non-traditional jurisdictions</li> </ul>
15:30 - 16:00	<i>Coffee Break &amp; Networking</i>
16:00 - 17:30	<p><b>Session 3 – Role of the Core Principles for Islamic Finance in Enhancing Regulatory Consistency and Resilience of the Industry</b> This session aims to explore measures to bring the IFSI to its next level of development by enhancing consistency in supervision and implementation of global standards across borders. Discussions will include:</p> <ul style="list-style-type: none"> <li>• Role of the Core Principles for Islamic Finance Regulation in promoting greater transparency and consistency by way of providing support to cross-border growth and resilience of the industry</li> <li>• An assessment through the Core Principles for Islamic Finance: Implications on the existing regulatory and supervisory framework and possible initiatives at the regional and international levels</li> <li>• Possible assessment mechanisms and practical considerations for operationalising the Core Principles for Islamic Finance Regulation</li> </ul>
20:00 - 22:00	<b>SUMMIT GALA DINNER &amp; KEYNOTE ADDRESS</b>

### Day 2: Thursday, 21 May 2015 (Half Day)

TIME	SESSION NAME
08:30 - 14:00	<b>SUMMIT SPONSOR'S EXHIBITION</b>
09:30 - 11:00	<p><b>Session 4 – Enabling Framework for the Assessment of Regulatory and Supervisory Regimes</b> This session focuses on the need to have an enabling framework that meets the pre-conditions of sound regulation and supervision in order to facilitate the development of a surveillance infrastructure for Islamic finance. Discussions will include:</p> <ul style="list-style-type: none"> <li>• Requirements for an enabling framework for regulatory and supervisory regimes – Commitment and the responsibilities of key stakeholders</li> <li>• Pre-conditions for effective supervision and assessment of Institutions offering Islamic Financial Services (IIFS) – Recent developments and a look into the future</li> <li>• Building a framework for financially stable policy formulation and sound macroeconomic policies</li> <li>• Role of systemic protection and financial safety net schemes</li> </ul>
11:00 - 11:30	<i>Coffee Break &amp; Networking</i>
11:30 - 13:00	<p><b>Session 5 – Panel Discussion on “The New Silk Road: The Importance of Regulatory Cooperation for Cross-Border Integration”</b> This session aims to explore the opportunities offered by the new Silk Road and emerging Islamic finance jurisdictions in Asia and Europe as well as the importance of regulatory cooperation to grow and develop the IFSI in a manner that encourages cross-border integration moving forward. Discussions will include:</p> <ul style="list-style-type: none"> <li>• The role of Islamic finance in the new Silk Road in facilitating the economic and financial inter-linkages</li> <li>• Prospects and challenges for Islamic finance in various jurisdictions and key success factors for these jurisdictions to grow and develop the IFSI</li> <li>• Contributions that Islamic finance can make in real sector development and facilitating cross border integration</li> <li>• Regulatory cooperation: Building a global surveillance and support framework for the growth of Islamic finance in both new and well-established markets</li> </ul>
13:00 - 14:00	<i>Lunch</i>

**End of Summit**

### REGISTRATION FORM

Please fill in your details and fax the completed form to the IFSB Secretariat:

**Ms. Yazmin Aziz - E-mail: [yazmin@ifsb.org](mailto:yazmin@ifsb.org) | Tel: +603 9195 1400 ext.1426 | Fax: +603 9195 1405**

**Mrs. Ida Shafinaz Ab. Malek - E-mail: [ida.shafinaz@ifsb.org](mailto:ida.shafinaz@ifsb.org) | Tel: +603 9195 1400 ext. 1427 | Fax: +603 9195 1405**

#### PARTICIPANT DETAILS

Alternatively, register online at [www.ifsbkazakhstan2015.com](http://www.ifsbkazakhstan2015.com)

Name ( Prof. / Dr. / Mr. / Ms. / others ) : .....

Position: ..... Department: .....

Company: .....

Address: .....

Postcode: ..... City: ..... Country: .....

Nationality: ..... Email: .....

Mobile: ..... Fax: ..... Telephone: .....

#### SUMMIT FEES (please indicate "X" in the appropriate box)

<input type="checkbox"/>	<b>IFSB Member*</b>	<b>USD 600</b>	*Only IFSB Member organisations are entitled to member fee. This does not include subsidiaries and affiliated companies of the Member organisations.
<input type="checkbox"/>	<b>Non-IFSB Member</b>	<b>USD 1,200</b>	

#### PARTICIPATION DETAILS (please indicate "X" in the appropriate box)

I will be attending the following events:

<input type="checkbox"/>	<i>IFSB Meet the Members and Industry Engagement Session</i> – 19 May 2015 (Free of charge)
<input type="checkbox"/>	<i>Industry Development Session by The World Bank</i> – 19 May 2015 (Free of charge)
<input type="checkbox"/>	<i>Knowledge Sharing Partner Session by INCEIF</i> – 19 May 2015 (Free of charge)
<input type="checkbox"/>	<i>IFSB – IRTI Session on Mid-term Review of The “Islamic Financial Services Industry Development : Ten-year Framework And Strategies”</i> – 19 May 2015 (Free of charge)
<input type="checkbox"/>	<i>Kazakhstan Country Showcase</i> – 19 May 2015 (Free of charge)
<input type="checkbox"/>	<i>Summit Welcome Reception</i> – 19 May 2015 (For Summit Registered Participants only)
<input type="checkbox"/>	<i>12<sup>th</sup> IFSB Summit - Core Principles for Islamic Finance: Integrating with the Global Regulatory Framework</i> - 20 & 21 May 2015 (Summit fee applicable)
<input type="checkbox"/>	<i>12<sup>th</sup> Summit Gala Dinner</i> on evening of 20 May 2015 (For Summit Registered Participants only)

#### PAYMENT DETAILS (please indicate "X" in the appropriate box)

#### CONTACT PERSON (PAYMENT)

<input type="checkbox"/>	By <b>CHEQUE</b> payable to <b>Islamic Financial Services Board</b>	If other than the above registered participant, kindly provide the name and contact details for <b>invoice and payment</b> purposes:  Name: ..... .....  Telephone: .....  Email: .....
<input type="checkbox"/>	By <b>BANK TRANSFER</b> payable to <b>Islamic Financial Services Board</b> , Maybank Berhad, Wisma PKNS, Jalan Raja Laut, 50350 Kuala Lumpur, Malaysia <b>USD - Acc No. : 7641 5500 0012</b> <b>(Swift Code: MBBEMYKL)</b>	

#### CONFIRMATION OF PARTICIPATION

A letter of Confirmation of Participation will be issued by the IFSB upon receipt of payment / proof of transfer of the Summit fees. Please note that copies of the submitted registration form are not sufficient proof of registration.

#### PARTICIPANT'S LOGISTICS

#### REGISTRATION DEADLINE

\* The IFSB is not responsible for the travel, accommodation and visa arrangements of participants. For participants requiring visa, the NBK will provide visa assistance. Deadline for submission of passport/details is **20 April 2015**.

**30 APRIL 2015**

Visa submission deadline: **20 APRIL 2015\***

 **Amethyst Sponsor**

[www.maybank2u.com.my/Islamic](http://www.maybank2u.com.my/Islamic)



Maybank Islamic, the Islamic banking arm of the Maybank Group, is the largest Islamic Bank in ASEAN and the world's third largest, with a total asset size exceeding US \$42 billion as at 31 December 2014. As a global leader in Islamic finance, Maybank Islamic continues to spearhead the Islamic banking and finance industry through cross-border business, regional leadership in retail and investment banking in Southeast Asia and the development of new, innovative and competitive propositions.

 **Sapphire Sponsors**



[www.its.ws](http://www.its.ws)

ITS Banking & Financial Solutions, part of the ITS Group, is a leader in *Shari'ah*-compliant financial solutions, offering financial institutions the business and technology expertise that enables customers to achieve their strategic business goals and operational excellence. Over 30 years' industry knowledge and experience, ITS amassed an impressive customer portfolio and counts many of the leading regional and global Islamic and conventional financial institutions as its customers across the Middle East, Africa, Europe, the Americas and Asia Pacific.



[www.jaizbankplc.com](http://www.jaizbankplc.com)

Jaiz Bank is the only full-fledged Non-Interest (Islamic) Bank in Nigeria. It started with only three branches in 2012 and had since then expanded its branch network to 15 with additional 16 scheduled for opening before the end of 2015. It has also applied to the regulatory body for its National Operating license which will enable it to operate in all parts of the Federation. The bank's ultimate objective to expand beyond the shores of Nigeria in line with its vision.



[vizorsoftware.com](http://vizorsoftware.com)

Since 2000, Vizor Software has been the standard for financial regulatory technology. Leading the way in regulatory supervision software, Vizor is trusted by Central Banks and Financial Regulators from around the globe for the collection and validation of highly complex data from Financial Institutions. Serving the needs of financial regulators in more than 20 countries, Vizor is a trusted partner of large consulting firms and leading XBRL toolset providers and has an experienced board of directors including three former CEOs and experts from the financial regulation world.

 **Topaz Sponsor**



[www.kfh.com](http://www.kfh.com)

Kuwait Finance House (KFH) is one of the oldest and largest Islamic financial institutions in the world. It was founded in Kuwait in 1977 by an Amiri decree to be the first Islamic bank in the country. KFH began its operations on August 31, 1978 and offers a wide range of *Shari'ah*-compliant services with total bank assets over USD 58 Billion.

 **Pearl Sponsor**



[www.chasebankkenya.co.ke/m/chase-iman](http://www.chasebankkenya.co.ke/m/chase-iman)

Chase Iman has the distinction of being the fully *Shari'ah*-compliant arm of Chase Bank Kenya. Launched in May 2009, it has combined traditional Islamic values with the best of technology and innovation to provide a complete bouquet of Islamic finance and banking products.

## INFORMATION PARTNERS



Contact the IFSB Secretariat to discuss the sponsorship package most suitable for your organisation.  
Early confirmation will ensure you get the full benefits from the packages.

**IFSB Secretariat:**

Mrs. Siham Ismail

Tel: +603 9195 1400 ext 1430 | Fax: +603 9195 1405 | Email: [siham@ifsb.org](mailto:siham@ifsb.org)

Ms. Rosmawatie Abdul Halim

Tel: +603 9195 1400 ext 1425 | Fax: +603 9195 1405 | Email: [rosmawatie@ifsb.org](mailto:rosmawatie@ifsb.org)